Form (5-B)

No. 008 CC)
Date 11-10-2017

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
ENDORSEMENT

ement No. YGN- 005/2017 Date 11 October 2017

This endorsement is issued by the Yangon Region Investment Committee according to the section 25, sub-section (d) of the Myanmar Investment Law-

(1) Name of Investor MS. HUANG LIJUN

(2) Citizenship CHINESE

(3) Residence Address NO.B103A-B106, CLOUD E-TOWN IND.AREA, 3 JIANGXIA NORTH RD.2, BAIYUN DISTRICT, GUANGDONG PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(4) Name and Address of Principal Organization GUANGZHOU PAPARAZI LEATHER CO., LTD, 2F-3F, NO.28, EAST JINSHI AVENUE, SHILING TOWN, HAUDU DISTRICT, GUANGZHOU CITY, PEOPLE'S REPUBLIC OF CHINA

(5) Place of Incorporation PEOPLE'S REPUBLIC OF CHINA

(6) Type of business MANUFACTURING OF HANDBAGS ON CMP BASIS

(7) Place(s) of investment Project PLOT NO.396, MYAY TAING BLOCK NO.YA LA PA-25, SHWE LIN PAN INDUSTRIAL ZONE, HLAING THAR YAR TOWNSHIP, YANGON REGION

(8) Amount of Foreign Capital US$ 2.133 MILLION

(9) Period for Foreign Capital to be brought in WITHIN ONE YEAR FROM THE DATE OF ISSUANCE OF ENDORSEMENT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 2.133 MILLION

(11) Construction/ Preparation Period 1 YEAR

(12) Validity of Endorsement 20 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar P & S UNION GROUP LIMITED

YRIC2017005

Chairman
Yangon Region Investment Committee

ပုံစံ (၅-ခ)

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှု ကော်မတီ
အတည်ပြုမိန့်

အတည်ပြုမိန့်အမှတ် ရကတ-၀၀၅/၂၀၁၇ ၂၀၁၇ ခုနှစ် အောက်တိုဘာ လ ၁၁ ရက်

ရန်ကုန်တိုင်းဒေသကြီး ရင်းနှီးမြှုပ်နှံမှု ကော်မတီသည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှု ဥပဒေ ပုဒ်မ-၂၅ ပုဒ်မခွဲ (ဃ) အရ ဤအတည်ပြုမိန့်ကိုထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် MS. HUANG LIJUN

(၂) နိုင်ငံသား CHINESE

(၃) နေရပ်လိပ်စာ NO.B103A-B106, CLOUD E-TOWN IND.AREA,3 JIANGXIA NORTH RD.2, BAIYUN DISTRICT, GUANGDONG PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ GUANGZHOU PAPARAZI LEATHER CO.,LTD, 2F-3F, NO.28, EAST JINSHI AVENUE, SHILING TOWN, HAUDU DISTRICT, GUANGZHOU CITY, PEOPLE'S REPUBLIC OF CHINA

(၅) ဖွဲ့စည်းရာအရပ် PEOPLE'S REPUBLIC OF CHINA

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား CMP စနစ်ဖြင့် လက်ကိုင်အိတ်အမျိုးမျိုး ချုပ်လုပ်ခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) မြေကွက်အမှတ် (၃၉၆)၊ မြေတိုင်းရပ်ကွက် အမှတ်-(ရလပ-၂၅)၊ ရွှေလင်ပန်း စက်မှုဇုန်၊ လှိုင်သာယာ မြို့နယ်၊ ရန်ကုန်တိုင်း ဒေသကြီး

(၈) နိုင်ငံခြားမတည်ငွေရင်း ပမာဏ အမေရိကန်ဒေါ်လာ ၂.၁၃၃ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ အတည်ပြုမိန့် ရရှိသည့် နေ့မှ ၁ နှစ် အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၂.၁၃၃ သန်း နှင့်ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) တည်ဆောက်မှု/ ပြင်ဆင်မှုကာလ ၁ နှစ်

(၁၂) အတည်ပြုမိန့်သက်တမ်း ၂၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ရာခိုင်နှုန်းပြည့်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် P & S UNION GROUP LIMITED

YRIC2017005

ဥက္ကဋ္ဌ

ရန်ကုန်တိုင်းဒေသကြီးရင်းနှီးမြှုပ်နှံမှုကော်မတီ

THE REPUBLIC OF THE UNION OF MYANMAR
YANGON REGION INVESTMENT COMMITTEE
No.1, Thitsar Road, Yankin Township, Yangon

No. 008(c)
Date 11.10.2017

Tel: 01- 657892,01-657893
Fax: 01-657892

Our ref :YRIC -1 /E-005/2017( )
Date : 11 October 2017

Subject: Decision of the Yangon Region Investment Committee on the Endorsement for manufacturing and marketing of handbags on CMP Basis under the name of P & S Union Group Limited

Reference: P & S Union Group Limited's letter dated 15th September 2017

1. The Yangon Region Investment Committee, at its meeting (3/2017) held on 27th September 2017, approved the Endorsement for investment in manufacturing and marketing of handbags on CMP Basis under the name of P & S Union Group Limited submitted by Guangzhou PAPARAZI Leather Co., Ltd. (70%) and Mr. Zhang Wen (30%) from People's Republic of China as a wholly Foreign investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the "Endorsement" are stated in the following paragraphs:

(a) The term of an Endorsed project shall be twenty (20) years commencing from the date of the issuance of the Endorsement by the Yangon Region Investment Committee.

(b) The term of the Lease Agreement for land and buildings shall be five (5) years commencing from the date of signing of the Lease Agreement between U Sai Win Aung (Lessor) and P & S Union Group Limited (Lessee)and extendable for two years and six months in two times.

(c) The annual rent for the land and buildings shall be US$ 360,000 (United States Dollar three hundred and sixty thousand only)calculated for the land measuring 6183.60 square meters (1.528 acres)and annual lease rates are as follow:

	Year	Annual Lease rate US$/sqm
(i)	First year	5.8
(ii)	Second year	6.2
(iii)	Third year	6.6
(iv)	Fourth year	7.1
(v)	Fifth year	7.6

(d) P & S Union Group Limited, which has obtained the Endorsement for enjoyment of exemptions and reliefs under sections 75,77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(e) P & S Union Group Limited shall use its best efforts to achieve a timely realization of the work stated in the Endorsement application.

(f) P & S Union Group Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) P & S Union Group Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) P & S Union Group Limited shall submit to the Myanmar Investment Commission any transfer of shares or transfer of the business to any person during the investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) P & S Union Group Limited which has benefitted from the Endorsement or enjoyment of exemptions or reliefs shall submit an annual report in the prescribed form to the Myanmar

Investment Commission within three (3) months at the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Myanmar Investment Commission's website.

(j) P & S Union Group Limited must, during the operation period under the Endorsement of the Yangon Region Investment Committee, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. P & S Union Group Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment and the Lease Agreement for land and buildings to the Yangon Region Investment Committee.

(Phyo Min Thein)
Chairman

P & S Union Group Limited

cc: 1. Office of the Government of the Republic of the Union of Myanmar
2. Office of the Myanmar Investment Commission
3. Ministry of Home Affairs
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Chairman, CMP Enterprises Supervision Committee
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Immigration

13. Director General, Directorate of Industrial Supervision and Inspection
14. Director General, Department of Trade
15. Director General, Directorate of Investment and Company Administration
16. Director General, National Archives Department
17. Director General, Customs Department
18. Director General, Internal Revenue Department
19. Monitoring and Supervision Division, Directorate of Investment and Company Administration